

# Progress Updates to Revisions to the CalSTRS Board Education Program *(Information Item)*

A Presentation to the CalSTRS Board Governance Committee | March 7, 2024

# Recent Refinements to the Board Education Program

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Refresh and level the curriculum

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Incorporate more peer-to-peer interactions

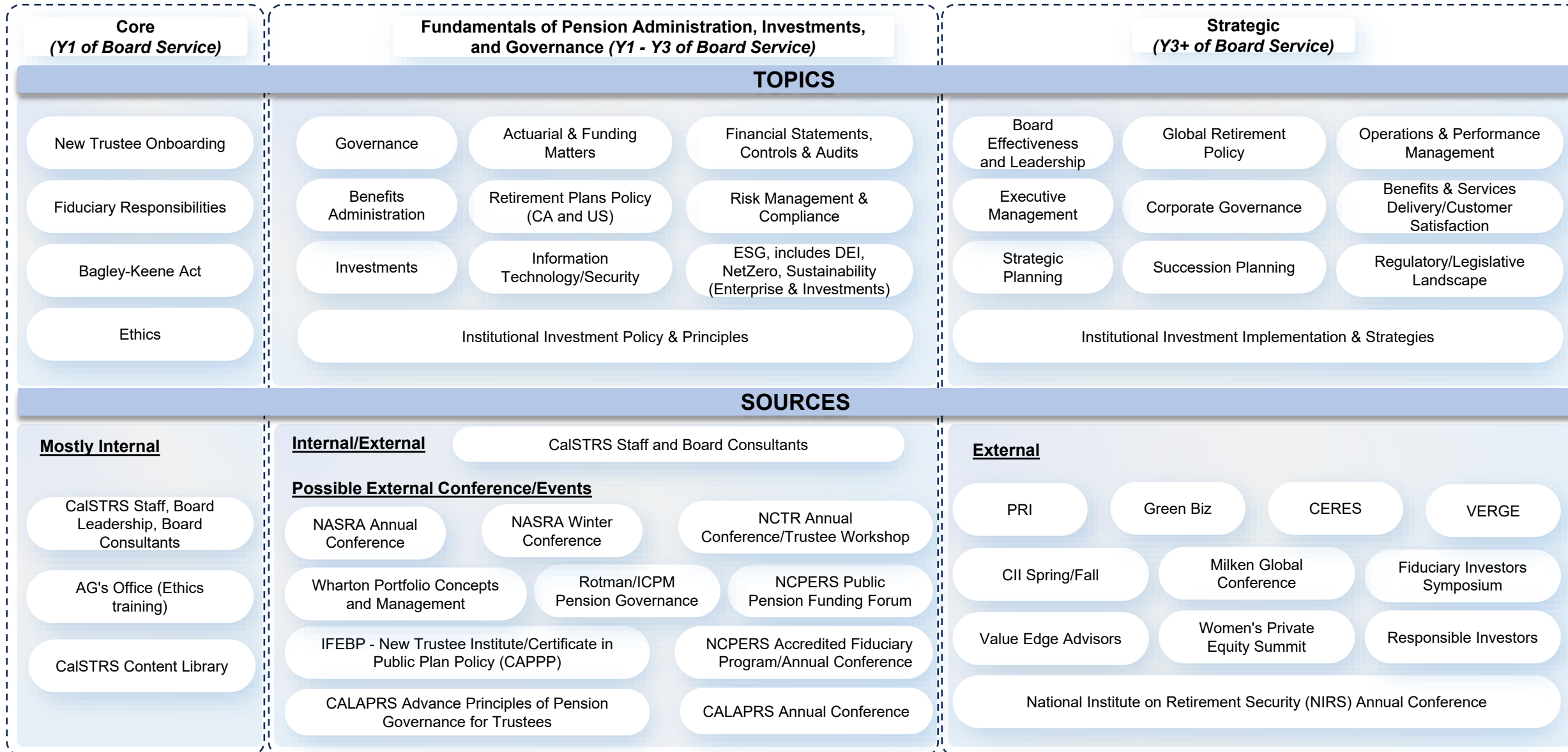
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Enhance board communications around board education

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Design a virtual library of CalSTRS specific self-paced board educational content

# Board Continuing Education Curriculum and Learning Opportunities



# Excerpt: Catalogue of High Value External Conferences – 2024

JANUARY	FEBRUARY	MARCH	MARCH (contd.)	APRIL	MAY
<p><b>NAIC Institutional Investor Roadshows: Jan 25</b> 📍 Virtual</p>	<p><b>NASRA – Feb 24-26</b> 📍 Washington, DC</p> <p><b>Green Biz – Feb 12-14</b> 📍 Phoenix, AZ</p> <p><b>NIRS Annual Conference Feb 27-28</b> 📍 Washington, DC</p>	<p><b>CALAPRS General Assembly: Mar 2-5</b> 📍 Rancho Mirage, CA</p> <p><b>Women’s Private Equity Summit – Mar 3-6</b> 📍 Phoenix, AZ</p> <p><b>CII Spring: Mar 4-6</b> 📍 Washington, DC</p> <p><b>PPI Leadership Lab : Mar 4-5</b> 📍 Napa, California</p> <p><b>PPI Winter Roundtable Mar 6-7</b> 📍 Napa, California</p> <p><b>Beyond Talk (co-hosted by CalSTRS) : Mar 12</b> 📍 San Francisco, CA</p>	<p><b>Fiduciary Investors Symposium: March 12-14</b> 📍 Singapore</p> <p><b>NASP Annual Conference (Day of PE Education) Mar 21</b> 📍 Marina del Rey, CA</p> <p><b>PREA Spring Conference Mar 21-22</b> 📍 Nashville, TN</p> <p><b>CERES Global Conference: Mar 22-24</b> 📍 NYC, NY</p>	<p><b>Pension Bridge Annual Apr 15-17</b> 📍 Half Moon Bay, CA</p> <p><b>BNEF Summit Apr 16-17</b> 📍 New York, NY</p> <p><b>Public Funds Roundtable Apr 30-May 1</b> 📍 Los Angeles, CA</p>	<p><b>IFEBP/Wharton - Portfolio Concept &amp; Management: May 1-4</b> 📍 Philadelphia, PA</p> <p><b>Milken Global Conference: May 5-8</b> 📍 Beverly Hills, LA, CA</p> <p><b>NCPERS Accredited Fiduciary (NAF) Program: May 18-19</b> 📍 Seattle, WA</p> <p><b>NCPERS Annual Conference: May 19-22</b> 📍 Seattle, WA</p> <p><b>Fiduciary Investors Symposium: May 29-31</b> 📍 Toronto, Canada</p>

Events/conferences highlighted in this color are primarily investment focused.



# Virtual Content Library for Board Members - Proposed Outline and Examples



Core (Y1 of Board Service)	Fundamentals of Pension Administration, Investments, and Governance (Y1 - Y3 of Board Service)	Strategic (Y3+ of Board Service)
Book of Faces (board members, staff, and consultants) and Onboarding Content.*	Investment Services Videos.*	Links to External Articles, Videos and podcasts.
1:1 introductory session with Board Leadership, Chairs for Committees on which the new board member serves, key staff and board consultants.	Education Videos prepared for Members re: CalSTRS benefits and services.*	Monthly Consultant Provided Resources (e.g., Meketa, RCLCO, Mosaic).
Bagley-Keene Handout and Link to Training Video; Link to CA State Ethics Training.	Observation of CalSTRS delivered group member education sessions.	Observations of CalSTRS Client Advisory Council meetings.
Fiduciary Responsibilities Training Video (produced by board consultant).	Observation of CalSTRS contact center operations.	CalSTRS speakers' bureau.
Annual Signature Documents (internal and external; i.e., code of conduct, FPPC).	Tour of CalSTRS investment trading operations.	Participation in CalSTRS Legislative visits.
<b>Sample Documents:</b> Board Values; Board Governance Manual; IPSs; "Helpful Tips for Trustees" document; Stakeholder List; Links to Mission Moment Videos; Link to Archive of Board Meetings; Strategic Plan, etc.	<b>Sample Documents:</b> Annual Business Plan, ACFR; PAFR; semi-annual investment reports; quarterly risk report, actuarial valuations; Funding Risk Report; Sustainability report; DEI report; Strategic Plan Accomplishments Report; Major projects' plans and reports, overview of SISS Engagement priorities and approach, HCM principles, etc.; whitepapers and research from NASRA, NCTR, NCPERS	<b>Sample Documents:</b> NIRS and ICPM whitepapers/research, Books: <i>Boards that Lead</i> , books as recommended by staff (e.g., <i>A Random Walk Down Wall Street</i> ); CalSTRS CEM Benchmarking Reports, etc.

# Discussion

1. What is the Committee's reaction to the work that has been undertaken?
2. What additional refinements would make the Virtual Education Library meaningful and relevant to you?

The background of the slide is a composite image. It features silhouettes of several business professionals in a modern office environment. Some are looking at documents, others are talking on mobile phones. The office has large windows that look out onto a city skyline with several skyscrapers. The scene is overlaid with various digital and data-related graphics, including charts, graphs, and icons, giving it a high-tech, corporate feel. The color palette is dominated by blues, greys, and oranges.

# Thank you for your time!

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