



CALSTRS®

# Legislative and Regulatory Update

Joycelyn Martinez-Wade



# 2022 Chaptered Legislation

- AB 1667 (Cooper) – Benefit Overpayments
- AB 1824 (PE&R Committee) – CalSTRS Housekeeping
- SB 868 (Cortese) – Supplemental Benefit Maintenance Account Increase
- SB 1089 (Wilk) – Turkish Divestment
- SB 1402 (Umberg) – Military Service Credit Purchase

# 2023 Proposal Update

- Legislative – Service retirement benefit backdating
- Regulatory – CalSTRS 2% at 62 compensation paid each pay period
- Regulatory – Updates to Penalties and Interest regulations